

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: AUDUBON COUNTY
Local Government Number: 05

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AUDUBON COUNTY URBAN RENEWAL	05002	2
HAMLIN WCC URBAN RENEWAL	05004	1
PCE URBAN RENEWAL	05005	1

TIF Debt Outstanding: 329,769

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	294	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	51,049
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	51,049

Rebate Expenditures:	51,029
Non-Rebate Expenditures:	20
Returned to County Treasurer:	0
Total Expenditures:	51,049

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	294	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 278,426**

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Urban Renewal Area Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY URBAN RENEWAL
 UR Area Number: 05002
 UR Area Creation Date: 12/2000

UR Area Purpose: to stimulate private investment in new development, provide sufficient land, help finance supporting water/sewer/other public improvements, trail development, and provide a marketable/attractive investment climate

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMLIN TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM	05048	05049	0
LEROY TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM	05050	05051	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 294 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 294 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY URBAN RENEWAL (05002)
 TIF Taxing District Name: HAMLIN TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM
 TIF Taxing District Inc. Number: 05049
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	496,020	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY URBAN RENEWAL (05002)
 TIF Taxing District Name: LEROY TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM
 TIF Taxing District Inc. Number: 05051
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	439,830	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: HAMLIN WCC URBAN RENEWAL
 UR Area Number: 05004
 UR Area Creation Date: 03/2012

UR Area Purpose: Due to development of West Central Coop grain handling/storage facility, TIF will be used 1)property tax rebate to offset cost of electrical power installation @ site and 2)improve bridges/roads in immediate area to handle increase heavy truck traffic

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HAMLIN TWP/AUDUBON SCH/WCC INCREM	05056	05057	2,006,100

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,106,100	0	0	0	4,106,100	0	4,106,100
Taxable	0	0	4,106,100	0	0	0	4,106,100	0	4,106,100
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 51,029
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 51,029

Rebate Expenditures: 51,029
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 51,029

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HAMLIN WCC URBAN RENEWAL

Rebate agreement for 3-phase electrical service

Description:	rebate agreement to help finance 3-phase electrical service to project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

2013 Granular Surfacing

Description:	granular surfacing of roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 Granualr Surfacing

Description:	granular surfacing of roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

2014 Pavement Patching

Description:	pavement patching of N36
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMLIN WCC URBAN RENEWAL

Res 2012-68:Admin-Advertising

Debt/Obligation Type:	Internal Loans
Principal:	300
Interest:	0
Total:	300
Annual Appropriation?:	Yes
Date Incurred:	12/26/2012
FY of Last Payment:	2015

West Central Development Agreement Rebat

Debt/Obligation Type:	Rebates
Principal:	325,000
Interest:	0
Total:	325,000
Annual Appropriation?:	Yes
Date Incurred:	11/05/2012
FY of Last Payment:	2023

Revised Res 2013-48 Granular Surfacing Road Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/12/2013
FY of Last Payment:	2015

Rebates For **HAMLIN WCC URBAN RENEWAL**

2287 Lark Ave; Hamlin, IA 50117

TIF Expenditure Amount:	51,029
Rebate Paid To:	West Central Cooperative
Tied To Debt:	West Central Development Agreement Rebat
Tied To Project:	Rebate agreement for 3-phase electrical service
Projected Final FY of Rebate:	2022

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: HAMLIN WCC URBAN RENEWAL (05004)
 TIF Taxing District Name: HAMLIN TWP/AUDUBON SCH/WCC INCREM
 TIF Taxing District Inc. Number: 05057

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,106,100	0	0	0	4,106,100	0	4,106,100
Taxable	0	0	4,106,100	0	0	0	4,106,100	0	4,106,100
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	94,020	4,012,080	2,006,100	2,005,980	51,026

FY 2014 TIF Revenue Received: 51,029

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Urban Renewal Area Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: PCE URBAN RENEWAL
 UR Area Number: 05005

UR Area Creation Date: 11/2012

UR Area Purpose: Due to expansion of Puck Custom Enterprises, TIF funds are to help finance improvements (including paving) to 100th Street from Bluebird Ave/M66 to PCE driveways.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LINCOLN TWP/IKM-MANNING SCH/PCE TIF INCREM	05058	05059	768

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	697,400	0	0	697,400	0	697,400
Taxable	0	0	0	697,400	0	0	697,400	0	697,400
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 20
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 20

Rebate Expenditures: 0
 Non-Rebate Expenditures: 20
 Returned to County Treasurer: 0
Total Expenditures: 20

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For PCE URBAN RENEWAL

100th St Improvement Project

Description:	grading/paving 1/2 mile of 100th St
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PCE URBAN RENEWAL

Res 2012-65: Admin-Advertising

Debt/Obligation Type:	Internal Loans
Principal:	22
Interest:	0
Total:	22
Annual Appropriation?:	No
Date Incurred:	11/26/2012
FY of Last Payment:	2014

Res 2013-47: Paving

Debt/Obligation Type:	Internal Loans
Principal:	4,447
Interest:	0
Total:	4,447
Annual Appropriation?:	No
Date Incurred:	11/05/2013
FY of Last Payment:	2015

Non-Rebates For PCE URBAN RENEWAL

TIF Expenditure Amount:	20
Tied To Debt:	Res 2012-65: Admin-Advertising
Tied To Project:	100th St Improvement Project

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: PCE URBAN RENEWAL (05005)
 TIF Taxing District Name: LINCOLN TWP/IKM-MANNING SCH/PCE TIF INCREM
 TIF Taxing District Inc. Number: 05059

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	697,400	0	0	697,400	0	697,400
Taxable	0	0	0	697,400	0	0	697,400	0	697,400
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	434,980	262,420	768	261,652	6,749

FY 2014 TIF Revenue Received: 20